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PRESS RELEASE

The owner of Port of Kunda has changed

AS Kunda Nordic Tsement, a company in HeidelbergCement Group and Kunda Sadam AS, a company in Baltic Maritime Logistics Group, have closed the sale of Port of Kunda on 31 October. The sale is part of Kunda Nordic Tsement`s strategy to focus on its core business.

Baltic Maritime Logistics Group is a concern founded in year 2000, operating in more than 10 countries with sales over 160 m euros and is engaged in logistics sector.

The advisers to the seller were Mannheimer Swartling and Derling Primus, the advisers to the buyer were Pohla & Hallmägi and EY. The purchase was financed by Swedbank. The transaction value remains confidential.

Information concerning the Port of Kunda is available at www.kundasadam.ee.

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